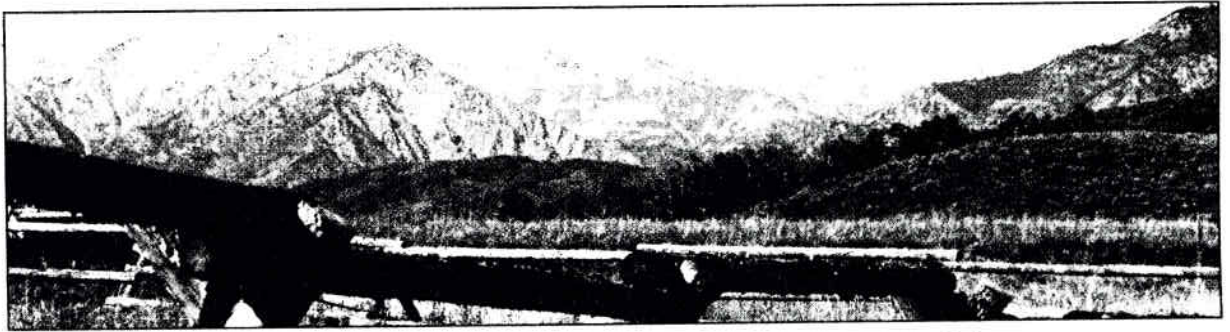


# Satellite market growth continues at record levels

*Star Valley, WY and Teton Valley, ID thrive with more dollar volume*  
**Year-to-Date**



Figuring out why the beautiful communities of Star Valley, WY and Teton Valley, ID are attracting so much attention isn't difficult.

With Star Valley just 35 miles south of Jackson, it is surrounded by towering mountains and forests with trout-filled rivers and streams meandering through the lush valley.

Outdoor enthusiasts enjoy a wide range of activities such as fly-fishing, hiking, boating, snowmobiling and horseback riding – literally right out their own back door.

It makes sense that many people are discovering Star Valley as their place to call a permanent home. Less and less of a bedroom community to Jackson Hole, Star Valley is increasingly developing its own thriving economy with its own selection of restaurants, shops and activities.

Subsequently, this year the Star Valley real estate market is up significantly posting a 95.5% increase over 2005 year-to-date in sales volume and a 35.3%

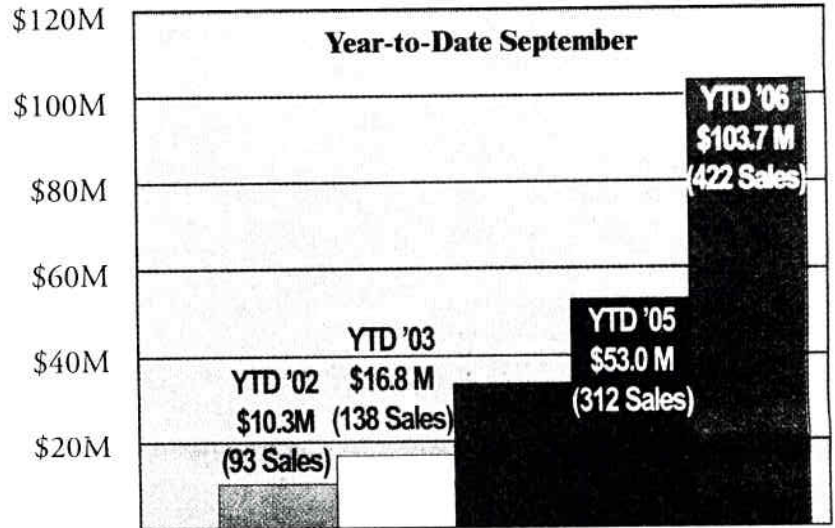
increase in number of transactions.

On the other side of the Tetons, for many of the same reasons, Teton Valley, ID is following a similar pattern. With such wonderful attractions as Grand Targhee Ski and Summer Resort just up Ski Hill Road outside of Driggs, this area is no longer dependent on Jackson for its economy as more and more people choose to live and work on *the quiet side* of the Tetons.

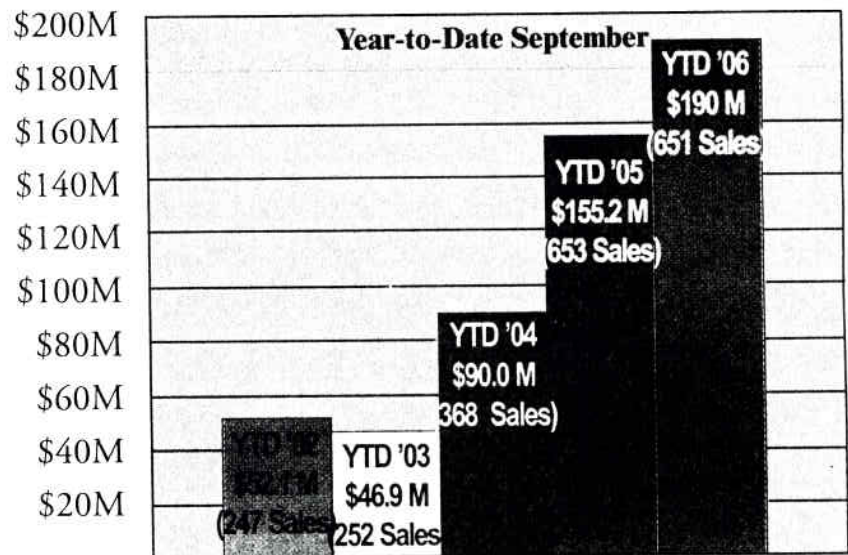
The valley is becoming more of a destination resort in its own right, with its own unique selection of recreation activities from skiing to golf to fine dining to wildlife watching. The need to travel to Jackson is becoming less and less as the Teton Valley economy gains exciting momentum.

With 2006 sales volume up 22%, the number of transactions are actually down very slightly .3%, suggesting that the average selling price per transaction increasing in Teton Valley as property values rise in this strong market.

**The gorgeous views in Star Valley are just one of the reasons so many people are interested in calling this area home.**



**Star Valley, Wyoming**



**Teton Valley, Idaho**

going data has been compiled from sources deemed to be reliable (namely the Realtor's Multiple Listing Service). Sotheby's International Realty does not guarantee. It is intended for informational purposes only, and should be independently verified of such information. For transactions where the sale price was either unknown or entered into the MLS erroneously, a factor of 90 percent of the listing price (the e-to-sales-price ratio) was inserted to maintain statistical integrity.